

Declaration & Undertaking to be made by the beneficial owner of a dividend

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) ('the Act'), or for the reduced rate of dividends tax referred to in sections 64FA, 64G or 64H of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country residence of the beneficial owner, to apply.
- In order to qualify for an exemption or reduced rate this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) – failure to do so will result in the full 20% dividends tax being withheld/payable.

SECTION A: WITHHOLDING AGENT

Registered name: SINGULAR SYSTEMS (PTY) LTD
 Dividend tax reference no: 9864061149
 Contact details: 011 321 5400

SECTION B: BENEFICIAL OWNER

- This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s).

Full name and surname / registered name: _____

Nature of person or entity (Please mark with 'X'):

- Individual
- Listed company
- Unlisted company
- Trust (any type)
- RSA Government, Provincial Administration, Municipalities
- Retirement fund (Pension, Provident, Benefit, RA etc.)
- Other (if selected please provide a description – explanation of nature of the entity / person):

Identity/Passport/Registration number: _____

Date of birth/inception: _____

South African income tax reference number: _____

Physical address: _____

Postal address: _____

Country in which resident for tax purposes: _____

SECTION C: EXEMPTION

- This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s).
- Non-South African residents seeking to qualify for a reduced rate should complete PART D and not PART C.

Please indicate the reason why the beneficial owner is **exempt** from dividends tax:
 (Mark with 'X' in left-hand column next to the applicable exemption status)

- Par (a) – a company which is resident in South Africa
- Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – a public benefit organisation (approved by SARS in terms of section 30(3) of the Act)
- Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act

- Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc.)
- Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (i) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend, other than a dividend in specie, on a foreign company’s shares listed in SA, such as dual-listed shares)
- Par (j) – a portfolio of a collective investment scheme in securities
- Par (k) – any person to the extent that the dividend constitutes income of that person
- Par (l) – any person to the extent that the dividend was subject to secondary tax on companies
- Par (m) – any fidelity or indemnity fund contemplated in section 10(1)(d)(iii)

DECLARATION in terms of section 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from dividends tax in terms of one of the paragraphs of section 64F of the Act indicated above.

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

UNDERTAKING in terms of section 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____ (full names in print), the undersigned undertake to forthwith inform the Singular Systems (Pty) Ltd in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

DECLARATION

I _____ (full names in print), the undersigned hereby declare that:

- I am aware that it is the sole responsibility of the beneficial owner to ensure that this declaration and undertaking are filed timeously and that the information provided in this declaration and undertaking is accurate and complete;
- I agree that the company/withholding agent will under no circumstances be liable for any costs, expenses or damages including, but not limited to, any direct, indirect, special, consequential or incidental damages caused by or arising from any late submission of declarations and/or omission to submit declarations and/or any incorrect or incomplete information provided by the beneficial owner in the declarations; and
- I agree that it remains at all times the sole responsibility of the beneficial owner to ensure that it complies with all requirements and obligations in relation to DT as set out in the Act from time to time.

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

SECTION D: REDUCED RATE

- This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s).
- Foreign residents that do not qualify for a reduced rate should NOT complete this form.

Please provide the following details for all shares held in respect of which a **reduced rate** of tax is applicable:

No.	Registered Company Name	Explanation of the reasons the beneficial owner meets the requirements of the DTA
1		
2		
3		
4		
5		

(If more entries need to be made please complete another form)

DECLARATION in terms of section 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:

I _____ (full names in print), the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreements of the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of _____%

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

UNDERTAKING in terms of section 64FA(2)(b), 64G(3)(ii), or 64H(3)(ii) of the Act:

I _____ (full names in print), the undersigned undertake to forthwith inform the Singular Systems (Pty) Ltd in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

DECLARATION

I _____ (full names in print), hereby declare that:

- I am aware that it is the sole responsibility of the beneficial owner to ensure that this declaration and undertaking are filed timeously and that the information provided in this declaration and undertaking is accurate and complete;
- I agree that the company/withholding agent will under no circumstances be liable for any costs, expenses or damages including, but not limited to, any direct, indirect, special, consequential or incidental damages caused by or arising from any late submission of declarations and/or omission to submit declarations and/or any incorrect or incomplete information provided by the beneficial owner in the declarations; and
- I agree that it remains at all times the sole responsibility of the beneficial owner to ensure that it complies with all requirements and obligations in relation to DT as set out in the Act from time to time.

Non-electronic signature: _____ Date: _____
(duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____